

**OFFICE OF THE COMMISSIONER OF CUSTOMS (NS – IV)**  
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F.No. S/12 -Gen-38/2015-16AM(X)

Date:-23.05.2016

**PUBLIC NOTICE No. : 74/2016**

**SUBJECT: Timely cancellation of bond executed with Customs in advance authorization cases- reg.**

The matter regarding time taken in cancellation of bonds executed by exporters in respect of advance authorizations, has been examined by the Central Board of Excise & Customs and to expedite the process of bond cancellation following guidelines have been issued:-

- a) Board vide Circular No. 05/2010 dated 16.03.2010, regarding verifications of address shown on authorisation/ availability of inputs imported duty free, the percentage of random checks have been reduced from “at least 5%” cases to “5% cases”. These checks are to be initiated periodically every month and the checks/ verification will be completed during the validity of authorization.
- b) Non-receipt of confirmation from Central Excise will not cause delay in processing a subsequent application for cancellation of bond.
- c) The exporters are requested to identify those cases, where export obligation period is getting over and keep their documents ready for processing.
- d) The exporters are requested to provide their email to Customs so that they may be informed in the event of their authorization being selected for checks/ verification.

2. The Board has further directed that to bring transparency into the process of bond cancellation for Advance Authorisation, a verifiable record will be kept in respect of the applications received for bond cancellation with documents, and every 3<sup>rd</sup> day or earlier if required by quantum of EODC inflow, selection for checks will be made from the relevant applications and intimated to the exporters. Exporters are requested to share their e-mail addresses on the application.

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**(SUBHASH AGRAWAL)**  
**Commissioner of Customs, NS-IV**

**Copy to:**

1. The Chief Commissioner of Customs, Mumbai Zone-II.
2. The Pr. Commissioner of Customs, NS-Gen/NS-II.
3. The Commissioner of Customs NS-IV.
4. The Addl. /Joint Commissioner of Customs, NS-II, NS-IV and NS-Gen.
5. All the Dy. / Asstt. Commissioner of Customs, NS-II, NS-IV and NS-Gen.
6. Notice Board and Website.