

PUBLIC NOTICE NO.25/2012

OFFICE OF THE COMMISSIONER OF CUSTOMS (IMPORT)

JAWAHARLAL NEHRU CUSTOM HOUSE, TAL. URAN

DIST. RAIGAD, NAVI MUMBAI-400 707.

F.No.S/26-MISC-23/2010-11 CRC IV Date: 02/04/2012

PUBLIC NOTICE NO.25/2012

Subject: Refund of 4% CVD (SAD)-Extension of time upto 30th June 2012, for using re-credited 4% CVD (SAD) amount in DEPB-regarding.

Attention of all importers, Custom House Agent, members of the trade and all concerned in invited to the Central Board of Excise & Customs Circular No.10/2012- Customs, dated 29.03.2012, regarding procedure on refund of 4% CVD (SAD). Attention is also invited to DGFT Public Notice No.105/2009-14 (RE-2010), New Delhi, dated 27.03.2012, wherein it has been stated that, "Only for the purpose of utilization of re-credit of 4% Special Additional Duty (SAD) of Customs, the freely transferable duty credit scrips (including DEPB), shall be deemed to have been revalidated till 30.06.2012, in the given circumstances.

2. The matter was examined in consultation with Director General of Foreign Trade (DGFT) and it has been decided by the Board of extend time limit for using re-credited DEPB scrips/Reward Scheme scrips in case of 4% CVD (SAD) from 31.03.2012 upto 30.06.2012.

.3. It is once again reiterated that as per Para 8 of Board's Circular No.27/2010-Customs, dated 13.08.2010 in the interest of ensuring expeditious grant of refund of 4% SAD, the importers are advised to make the initial payment of 4% CVD in cash. DGFT has also informed that no re-crediting shall be done if such payment is made by means of scrips. In other words, in future importers should pay SAD component in cash if they want a refund.

Difficulties faced if any may be brought to the notice of undersigned.

Sd/-

B. RAVICHANDRAN)

Commissioner of Customs (Import)

To,

All Trade and Industry Associations.

Copy for information to:

1. The Chief Commissioner of Customs, JNCH, Mumbai-II.
2. The Commissioner of Customs ([Export](#)), JNCH, Mumbai-II.
3. Website of JNCH.